

SPREAD OF COVID-19 | MAIN COUNTRIES IN LATIN AMERICA

MEXICO

4,136,440 confirmed cases 300,412 deaths 55.93% fully vaccinated



ECUADOR 564,767 confirmed cases 33,706 deaths 70.94% fully vaccinated

PERU

2,388,289 confirmed cases 203,097 deaths 65.62% fully vaccinated

BOLIVIA

686,023 confirmed cases 19,999 deaths 40.68% fully vaccinated

CHILE

1,837,390 confirmed cases 39,289 deaths 86.64% fully vaccinated

CASES BY COUNTRY

Between 100K and 500K

Between 1M and 5M

Between 500k and 1M

More than 5M

COLOMBIA

5,357,767 confirmed cases 130,395 deaths 56.99% fully vaccinated

BRAZIL

22,558,695 confirmed cases 620,142 deaths 67.63% fully vaccinated

PARAGUAY

479,971 confirmed cases 16,684 deaths 41.59% fully vaccinated

URUGUAY

456,179 confirmed cases 6,199 deaths 76.89% fully vaccinated

ARGENTINA

6,339,196 confirmed cases 117,543 deaths 73.18% fully vaccinated



COVID-19 IN LATIN AMERICA: WEEKLY UPDATE

JANUARY 03 – JANUARY 11, 2022

COVID-19 CASE EVOLUTION: THIS WEEK'S DATA

		CASES			DEATHS		TESTS
COUNTRY	TOTAL	NEW	W-O-W INCREASE (%)	TOTAL	NEW	W-O-W INCREASE (%)	X -MILION
ARGENTINA	6,399,196	704,266	1183.1%	117,543	339	101%	642,808
BOLIVIA	686,023	74,992	117.8%	19,999	277	57%	221,052
BRAZIL	22,558,695	266,467	406.3%	620,142	971	41%	296,823
CHILE	1,837,390	26,093	154.2%	39,289	116	-1%	1,446,293
COLOMBIA	5,357,767	176,594	212.6%	130,395	369	39%	589,332
ECUADOR	564,767	15,349	65.1%	33,706	25	-38%	121,190
MEXICO	4,136,440	145,853	268.5%	300,412	868	13%	97,203
PARAGUAY	479,971	10,978	200.4%	16,684	47	31%	288,161
PERU	2,388,289	87,112	298.2%	203,097	356	64%	666,158
URUGUAY	456,179	40,930	420.2%	6,199	24	100%	1,321,282

Source: National Health Ministries & OurWorld in Data (As of: 11/01/2022 | 14:00 EST). Prospectiva



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COUNTRY HIGHLIGHTS

Argentina: Isolation protocols for vaccinated close contacts of COVID-19 cases are relaxed.

Bolivia: Traditional Medicine Guide was published to address the COVID-19 pandemic.

Brazil: Despite a rapid increase in case numbers, the Ministry of Health believes the health system has adequate testing and treatment supplies to deal with the surge.

Colombia: New isolation guidelines and COVID-19 testing strategies were announced.

Chile: Government announced fourth vaccine dose amid a new COVID-19 outbreak.

Ecuador: Although the Delta variant continues to predominate at the national level, six provinces already report cases of Omicron.

Mexico: The Finance Secretariat is preparing a new investment plan with the private sector.

Paraguay: Travelers will need a vaccination certificate with two doses for entering the country.

Peru: Closure of land borders maintained due to pandemic and high cases of Omicron variant.

Uruguay: Although a new record of active cases was registered, the President stated the government does not evaluate closing borders.



ARGENTINA

TOTAL CASES	TOTAL DEATHS	RECOVERED	DEATHS PER MILLION	FULLY VACCINATED
6,399,196	117,543	5,613,991	2,565	73.18%

Government Measures	Health	 Ministry of Health <u>relaxed</u> isolation protocols for vaccinated close contacts of COVID-19 cases. The Ministry of Health <u>published</u> the reference prices of 85 active ingredients for medicines for chronic use. They will be updated on a monthly basis. Although they are not mandatory, they serve to anchor inflationary expectations within the sector. ANMAT <u>authorized</u> the use of COVID-19 self-assessment test.
	Vaccine Rollout	 Ministers of Health of the country <u>agreed</u> to vaccinate domestic tourists from outside the jurisdiction against COVID-19 to facilitate access during holiday season. More than 5 million COVID-19 vaccines will be <u>distributed</u> nationwide in the coming weeks.
	Economic	 In a highly inflationary context, the program that sets price ceilings for a basket of 1300 food products is <u>renewed</u>. Government <u>made</u> the payment of USD 692 million to foreign bondholders for the restructured debt in 2020.
	Country Opening	• MOH <u>defined</u> new protocols for those entering the country. Those who enter the country will have to take a PCR test on the third day after arriving in the country.
Outlook	Political	 Argentina <u>assumed</u> the presidency of the regional organization of Latin America and the Caribbean. President Alberto Fernandez will <u>travel</u> to China in February. Among other items, he will seek financing for infrastructure works. Amid Argentine debt negotiations, President Alberto Fernandez <u>stated</u> that the IMF is trying to "impose an agreement" on Argentina and the government rejects this option.



BOLIVIA

TOTAL CASES	TOTAL DEATHS	RECOVERED	DEATHS PER MILLION	FULLY VACCINATED
686,023	19,999	561,216	1,678	40.68%

Government Measures	Health	 Government <u>delivered</u> medicines and health supplies to Chuquisaca. Amid the strategy to expand the national production of medicines and COVID-19 drugs, the government <u>announced</u> that currently the <i>Atracurio</i> drug is being developed by the country. Other drugs such as Fentanyl and Midazolam are being considered to start production in the upcoming months. Bolivia <u>launches</u> the Traditional Medicine Guide for addressing the COVID-19 pandemic.
	Vaccine Rollout	 Over 10 million doses have been <u>applied</u> so far throughout the country, President Arce confirmed. Ministry of Health <u>expands</u> hours of attention and enables new vaccination points around the country.
	Economic	 Government <u>delivers</u> an oxygen plant to the Vinto Metallurgical Company.
Outlook	Political	 President Luis Arce <u>congratulated</u> Alberto Fernandez after being appointed as pro tempore president of the Community of Latin American and Caribbean States (CELAC).
	Economic	 According to the government, the Future Situation Index (ISF), a measure to identify economic growth expectations, <u>raised up</u> from 17.6 to 38.5 between February and November 2021.



BRAZIL

TOTAL CASES	TOTAL DEATHS	RECOVERED	DEATHS PER MILLION	FULLY VACCINATED
22,558,695	620,142	21,626,836	2,886	67.63%

Government Measures	Health	 The Ministry of Health will <u>distribute</u> 40 million rapid antigen test kits in January in order to monitor the dramatic increase in cases of the Omicron variant. Health Minister Marcelo Queiroga <u>guaranteed</u> that the country has enough of the necessary drugs and intubation kits to avoid a shortage scenario similar to that seen in January of 2021.
	Vaccine Rollout	 Bolsonaro criticized ANVISA, accusing the agency of promoting its own interests in approving vaccinations for children between the ages of 5 and 11. ANVISA Director Admiral Antonio Barra Torres <u>released</u> a note rejecting the president's criticism. Pediatric vaccine doses from Pfizer will <u>arrive</u> in Brazil this week and be distributed to eligible children.
Outlook	Political	 The Civil Police operation against Márcio França may <u>affect</u> negotiations between the Workers' Party (PT) and the Brazilian Socialist Party (PSB) to join a party federation to support Lula's presidential ticket. President Bolsonaro <u>announced</u> that civil servants will not receive raises this year, due to the lack of space in the budget.
	Economic	 Economic data to be released this week is <u>expected</u> to show inflation reaching 10% in 2021, along with GDP declines in the retail and industrial sectors. Important economic advisors of four candidates challenging President Bolsonaro in the 2022 elections <u>released</u> platforms over the past week, demonstrating a consensus on a progressive Tax Reform, fighting inequality, and strengthening environmental policies.



CHILE

TOTAL CASES	TOTAL DEATHS	RECOVERED	DEATHS PER MILLION	FULLY VACCINATED
1,837,390	39,289	1,743,519	2,029	86.64%

	Health	• Government <u>presented</u> indications on price regulation of drugs amid the <i>Farmacos II</i> discussions.
	Vaccine Rollout	 Government <u>announced</u> fourth vaccine dose amid a new COVID-19 outbreak reported in the last few weeks.
Government Measures	Economic	 Average rate for mortgage loans rose to 4%, Central Bank reports. Chilean household revenues continued to grow in the third quarter of 2021, report informed. Proposals to install a national worktable to address the lithium tender disagreements were announced, months before Gabriel Boric is appointed as president. Discussions to extend the Basic Service Law advances at Congress.
Outlook	Political	 New proposals were included to be part of the constitutional debates at the National Assembly. Gabriel Boric's approval ratings rises to 43% but only 30% of Chileans believes that the economy will improve this year. Lower Chamber approved the resolution for the creation of a Ministry of the Sea. The initiative forces the president to present a bill before Congress in the upcoming months. Chile's Constitutional Assembly elects a new president and vice-president.
	Economic	 The first waste revaluation treatment center in Latin- America was <u>launched</u> by <i>Revaloriza</i> company last week. Union associations <u>anticipate</u> a sharp economic slowdown in 2022. Zero- and low-emission car sales <u>improved</u> in 2021.



COLOMBIA

TOTAL CASES	TOTAL DEATHS	RECOVERED	DEATHS PER MILLION	FULLY VACCINATED
5,357,767	130,395	5,059,323	2,552	56.99%

Government Measures	Health	 Colombia <u>launched</u> the National Board of Orphan Diseases. The Ministry of Health <u>announces</u> changes in isolation guidelines and COVID-19 testing strategies.
	Vaccine Rollout	 Colombia <u>surpassed</u> 66.2 million of COVID-19 doses applied and 29 million people fully vaccinated, President Duque announced. Measles and rubella vaccination campaign <u>extended</u> until March 2022.
	Political	 Tensions rise after the ELN guerrilla <u>claimed</u> responsibility for bombing in Santiago de Cali, the third largest city of the country. The vaccine-rollout, infrastructure projects, social agenda, and the economic reactivation <u>are meant to be</u> the government priorities in the last months before general elections take place. Government <u>defined</u> the security priorities for 2022. Among the proposed goals is to reduce homicide rates by 10% compared to the previous year as well as guaranteed security conditions along this year's electoral period. Registration process to vote for legislative elections was <u>extended</u> until January 13. According to the Procurator's office, 13 legislative candidates are currently <u>disqualified</u> from holding public office.
	Economic	 According to Duque, Colombia's inflation rate <u>remains</u> low when compared to other countries of the region. The latest projections of the Ministry of Finance, set the annual inflation during 2021 at 5,6%. Dollar would <u>remain</u> at COP \$4,000 for much of 2022, according to experts. Colombia's public debt <u>reaches</u> record highs.



ECUADOR

TOTAL CASES	TOTAL DEATHS		RECOVERED	DEATHS PER MILLION	FULLY VACCINATED	
564,767	33,706		443,880	1,867	70.94%	
Government Measures	Health	 Although the Delta variant continues to predominate at the national level, six provinces already report cases of Omicron. The Ministry of Health will no longer perform diagnostic tests for COVID-19 on demand, as a preventive measure to avoid possible shortages. The Agency for Quality Assurance of Health Services and Prepaid Medicine (ACESS) has strengthened inspections in laboratories that offer COVID-19 tests. The Ecuadorian Medical Federation (FME) has made technical recommendations to the Government to avoid a possible collapse of the Health System. 				
	Vaccine Rollout	• Teachers and students will be <u>vaccinated</u> against COVID-19 from January 10 to 16.				
	Economic	• P	etroecuador <u>restarte</u>	ed the export of crude	2.	
	Political	 Juan Carlos Holguín was <u>appointed</u> as the new Minister of Foreign Relations. The National Assembly has <u>requested</u> the appearance of general director of the Ecuadorian Institute of Social Sec (IESS) and of the Minister of Health to explain the debt situation with external providers. 				
Outlook	Economic	 The Investment Promotion Law Project is <u>expected</u> to be ready at the end of January. The government plans on <u>establishing</u> 10 international tra agreements by 2025. The Central Bank of Ecuador <u>forecasts</u> that the country will grow 4% in 2021. 				
	Social	m		re <mark>preparing</mark> for the f Iary 19 in rejection of Lasso	-	



MEXICO

TOTAL CASES	TOTAL DEATHS	RECOVERED	DEATHS PER MILLION	FULLY VACCINATED
4,136,440	300,412	3,353,723	2,293	55.93%

Government Measures	Health	 The Federal Commission for the Protection against Sanitary Risks (COFEPRIS) <u>authorized</u> for emergency use the oral treatment molnupiravir for moderate COVID-19. The first case of flurone was <u>detected</u> in the country.
	Vaccine Rollout	 President AMLO <u>announced</u> the start of the booster vaccination dose for educational personnel. Mexico will receive 2.7 million doses of the Moderna's vaccine <u>donated</u> by the pharmaceutical.
	Economic	 The Finance Secretariat prepared a new joint investment plan with the private initiative. President AMLO presented the socioeconomic panorama in Mexico to start 2022. The minimum wage increase of 22% <u>enters</u> into force.
Outlook	Political	 President AMLO <u>tested</u> positive for COVID-19. Foreign Minister <u>met</u> with the president-elect of Chile, Gabriel Boric, with whom he agreed to establish a strategic alliance. Mexico's management as pro tempore president of the Community of Latin American and Caribbean States (CELAC) <u>concluded</u>.
	Economic	• Mexico <u>requested</u> the establishment of a T-MEC dispute settlement panel to resolve the differences regarding rules of origin for the automotive sector with the US.



PARAGUAY

TOTAL CASES	TOTAL DEATHS	RECOVERED	DEATHS PER MILLION	FULLY VACCINATED
479,971	16,684	449,317	2,296	41.59%

Government Measures	Health	 50% of COVID-19 cases correspond to the new <u>omicron</u> variant. Covid-19 was <u>positioned</u> as the leading cause of death in the country in 2021. Rapid <u>self-tests</u> to detect the coronavirus are already available for sale in the country.
	Vaccine Rollout	 Multi-store <u>shops</u> join vaccination campaign from Monday. Paraguay to receive 1,500,000 Pfizer Covid <u>vaccines</u> for children aged 5 to 11. Three <u>million</u> people already have at least two doses of the covid vaccine The Ministry of Health plans to start <u>vaccinating</u> children next week.
	Country Opening	 Paraguay will require a <u>vaccination</u> certificate with two doses for the entry of travelers. Paraguay extends <u>sanitary measure</u>s for covid-19 until January 18.
Outlook	Political	 Vice-president Hugo Velázquez reactivates the State reform process in the middle of the electoral campaign. President Abdo Benitez announced measures for producers in the face of drought effects. Nueva Asunción and Itacuá begin schedule for municipal elections.
	Economic	 Central Bank approves financial measures to mitigate the effect of <u>drought</u> on agriculture. The Executive Branch <u>promulgated</u> the General Budget Law of the Nation 2022. The president <u>vetoed</u> the bill that aimed to give a new subsidy to merchants in border towns.



PERU

TOTAL CASES	TOTAL DEATHS	RECOVERED	DEATHS PER MILLION	FULLY VACCINATED
2,388,289	203,097	-	6,032	65.62%

	Health	 Ministry of Health demands investigation for false <u>vaccinated</u> in the immunization registries. Health authorities <u>confirmed</u> three first cases of "flurone" infections in the country. Ministry of Health increases COVID-19 discard <u>centers</u> with available tests.
Government	Vaccine Rollout	• Authorities enlist <u>vaccination</u> plan for children from 5 to 11 years old in January 18.
Measures	Country Opening	 Peru maintains closure of land <u>borders</u> due to pandemic and high cases of omicron. Ministry of Health analyzes reducing the days of <u>quarantine</u> and medical rest for those infected with COVID-19. Considering the third wave of infections, the Ministry of Health changes <u>curfew</u> hours for Lima and Callao
Outlook	Political	 The president of the Inter-American Development Bank, held a working meeting this week with Pedro Castillo. Group of businessmen and the Chamber of Commerce of Lima denounced the Ministry of Health for allegedly affecting the import and marketing of packaged food products. Alleged cases of <u>nepotism</u> by the Ministry of the Environment in charge of Ruben Ramirez denounced <u>Bill</u> presented to modify presidential vacancy in Congressional Regulations
	Economic	 Peru's Central Bank raised its <u>Interest</u> rate to 3%. Central Bank expects a gradual <u>recovery</u> in business confidence throughout 2022. Daniel Salaverry was <u>appointed</u> as Chairman of the Board of Perupetro



URUGUAY

TOTAL CASES	TOTAL DEATHS	RECOVERED	DEATHS PER MILLION	FULLY VACCINATED
456,179	6,199	406,633	1,775	76.89%

Government Measures	Health	 Uruguay <u>surpassed</u> 40,000 coronavirus active cases for the first time since the beginning of the pandemic. Government <u>ratifies</u> health policy and reiterates call for immunization, local press reported.
	Vaccine Rollout	 Ministry of Public Health and Vaccine Commission will <u>analyze</u> a fourth dose against COVID-19. The vaccination program for foreigners in Maldonado <u>collapsed</u>.
	Country Opening	 <u>Suspension</u> of residential visits and outings for two weeks due to increase in COVID19 cases. President Lacalle Pou <u>stated</u> the government is not evaluating a border closure despite the increase of cases.
Outlook	Social	• Uruguay <u>ranks</u> number one in Latin America in the World Justice Project Rule of Law Index. The country ranks 25th globally.
	Economic	 Uruguayan exports of goods grew 43% in 2021 and reached USD 11,549 million.

